

Annual Reporting on compliance status of Common Stewardship Code

Name of the Pension Fund: UTI Retirement Solutions Limited

Period of Reporting: 1st April, 2021 to 31st March, 2022

S.No	Particulars of Principles of Stewardship Code	Status of Compliance (Complied/Not Complied)	Relevant details like steps taken for formulation of a policy , date of formulating policy, date of updation, etc.	Remarks/reasons for deviation/non-compliance, if any.
1	<u>Principle 1:</u> Pension Fund has formulated a comprehensive policy on the discharge of their stewardship responsibilities, publicly disclose it on its website, review and update it periodically.	Complied	UTI Retirement Solutions Limited has formulated the Common Stewardship Code and Corporate Governance Policy on 22 nd October, 2019. The same has been publicly disclosed on the Company's website and is reviewed annually by the Investment Management Committee and the Board. The Common Stewardship Code and Corporate Governance Policy was last reviewed by Investment Committee and Board in its meeting held on 22 nd October, 2021 respectively.	Not Applicable
2	<u>Principle 2:</u> Pension Fund has a clear policy on how they manage conflicts of interest in fulfilling their stewardship responsibilities as guided in the circular and publicly disclose it.	Complied	Policy on Conflict of Interest has been formulated and publicly disclosed as part of common stewardship code.	Not Applicable

3	<p><u>Principle 3:</u> Pension Fund has formulated a policy on monitoring of the investee companies by ensuring different levels of monitoring in different investee companies and is engaged in monitoring of the investee companies on ongoing basis as guided in the circular.</p>	Complied	<p>Policy on monitoring investee companies has been formulated and publicly disclosed as part of common stewardship code. Investee companies are being continuously reviewed & monitored on an ongoing basis for various developments/corporate actions as well as operating performance.</p>	Not Applicable
4	<p><u>Principle 4:</u> Pension Fund has a clear policy on intervention in their investee companies.</p>	Complied	<p>Policy on intervention in their investee companies has been formulated and publicly disclosed as part of common stewardship code.</p>	Not Applicable
5	<p><u>Principle 4 :</u> Pension Fund has a clear policy on collaboration with other institutional investors, where required to preserve the interest of the ultimate investors which should be disclosed.</p>	Complied	<p>Policy on collaboration has been formulated and publicly disclosed as part of common stewardship code.</p>	Not Applicable
6	<p><u>Principle 5 :</u> Pension Fund should have a clear policy on voting and disclosure of voting activity by taking their own voting decisions in the investee company after in-depth analysis rather than blindly supporting the management decisions. PFRDA has already issued a circular dated 20.04.2017 on the matter of Compliance.</p>	Complied	<p>UTI Retirement Solutions Limited has formulated the Voting Policy on Assets held by NPS Trust. The disclosure of voting activity has been done separately and publicly disclosed on the website and send to the NPS Trust on quarterly basis.</p>	Not Applicable
7	<p><u>Principle 6:</u> Pension Fund has placed a report on implementation of every principle of common stewardship code on its website as per the</p>	Complied	<p>Report on implementation of every principle of the stewardship code is uploaded on the website of the Company on Annual basis.</p>	Not Applicable

	<p>periodicity decided by the Board of the Pension Fund.</p> <p>Different Principles may be disclosed with different periodicities like voting may be disclosed on quarterly basis while implementation of conflict of interest may be disclosed annually and any updation of Policy may be disclosed as and when done.</p>			
8	<p>Principle 6: The Pension Fund has sent annual intimation to its clients/beneficiaries on implementation of every principle of common stewardship code.</p>	Complied	<p>Report on implementation of every principles Stewardship activities are periodically reported to NPS Trust and PFRDA. The same is also publicly available for clients/beneficiaries on the website of the Company. Report on implementation of every principles Stewardship activities is also forwarded to subscribers on annual basis through CRA.</p>	Not Applicable
